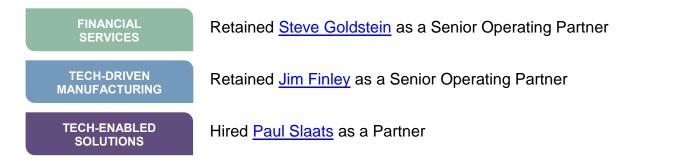


2017 was an exceptionally productive year for Milestone Partners, as detailed below. We remain grateful for the support of our limited partners, management teams, financing partners, investment banking partners, operating partners, professional advisors and other friends of the firm, and we are excited to build on these relationships in 2018.

Four Sale Transactions Sold to John Bean Technologies Corporation in February for \$57 million Sold to Kobe Steel, Ltd. in April for \$115 million Sold to AK Steel in August for \$360 million Commission Sold to Lightyear Capital LLC in August for an undisclosed amount



Formalized Our Integrated Operating Approach



Personnel

- New Hires: <u>Paul Slaats</u>, <u>Noah Ehrich</u>, <u>Dyana Baurley</u>, <u>Matt Robinson</u> and <u>Erin Shields</u>
- Promotions: <u>James Billmyer</u> and <u>Brett Watson</u> were promoted to Vice President

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