



## Milestone Portfolio Company PPHC Acquires Fleetwood Metal Industries

**Radnor, PA, September 8, 2016** – Milestone Partners is pleased to announce that its portfolio company PPHC completed the acquisition of Fleetwood Metal Industries, Inc. on August 30<sup>th</sup>.

Fleetwood is a Windsor, Ontario-based provider of complex metal stampings, assemblies and tooling to automotive OEMs and Tier 1 suppliers. Fleetwood specializes in stamping ultra-high-strength steel components and offers other value-added services such as assembly and e-coating.

Partner David Proctor commented, “Fleetwood is a highly complementary acquisition that further diversifies our auto sector investments.”

M&T Bank led the senior debt financing in the transaction and LBC Credit Partners provided subordinated debt. Drinker Biddle provided legal representation to PPHC.

For more information about the transaction, please contact [David Proctor](#) or [Brett Watson](#) at Milestone Partners.

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**Milestone Partners** is a private equity firm that partners with management to invest in leveraged buyouts and recapitalizations of lower middle market businesses. Milestone pursues companies in the tech-enabled services, software, financial services and manufacturing sectors. Based in suburban Philadelphia, Milestone was founded in 1995 and is currently investing in new platforms out of its fourth fund.

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