## Milestone Partners leads acquisition of mTAB LLC

**Radnor**, **PA**, **June 6**, **2018** – Milestone Partners is pleased to announce that on May 31, 2018 it led the acquisition of mTAB LLC (<u>www.mtab.com</u>).

Based in Anaheim, CA and Essex, UK, mTAB provides database services and cloud-based data analytics platforms to enterprise clients in a variety of end markets, including automotive, consumer electronics, insurance and consulting. The Company specializes in standardizing and integrating customer experience survey and voice of the customer data from multiple market research providers in different geographies over many years. mTAB's proprietary data structuring engine is supported by reporting and business intelligence tools that enable customers to quickly present and visualize critical insights from the data and understand its implications.

David Proctor, Partner at Milestone, stated: "Alex Gelman and his team have prepared mTAB for an exciting phase of growth, leveraging the company's proprietary technology platform and leadership status in the automotive OEM vertical to enter new markets and expand its product offering. We are very pleased to add mTAB to our Tech-Enabled Solutions portfolio and look forward to working with Alex and his team."

Paul Slaats, Partner at Milestone, added: "mTAB's market-tested suite of software and services is differentiated in its capability to normalize unstructured survey data, driving actionable insights and fast decision-making for its global customer base. We are excited to partner with the team during its next phase of growth."

Alex Gelman, CEO of mTAB, commented: "The Milestone Partners team brings a strong combination of operating and investing experience in companies like ours. I am looking forward to working with them to execute on the numerous growth opportunities in front of us today."

Woodforest National Bank provided a senior credit facility to support Milestone and its co-investors in the transaction. Pepper Hamilton LLP advised Milestone. Petsky Prunier and Goodwin Procter advised mTAB.

For more information about the transaction, please contact <u>David Proctor</u>, <u>Paul Slaats</u> or <u>James</u> <u>Billmyer</u> at Milestone Partners.

**Milestone Partners** (<u>www.milestonepartners.com</u>) is a private equity firm that partners with management to invest in leveraged buyouts and recapitalizations of lower middle market businesses. Milestone pursues companies in tech-enabled solutions, financial services and tech-driven manufacturing sectors. Based in suburban Philadelphia, Milestone Partners has closed a total of over 100 acquisitions, add-ons and sale transactions since 1995, while managing \$660 million of committed equity capital.



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